Claims, Encounters and Financials Service

Financials module

One of a state agency’s most critical responsibilities is accurately, efficiently, cost-effectively and transparently managing its program budget to make care and services available to the neediest within its communities. Through the time-proven and reliable services we provide through our Financials module, Gainwell helps our clients achieve this goal. The module is part of the Gainwell Claims, Encounters and Financials Service.

As a fiscal agent, we’re responsible for common business processes, including validating payment requests, processing claims and other types of invoices, determining payable amounts, and identifying and pursuing recoveries. Gainwell’s solution is CMS-certified — reflecting the high level of compliance and quality we provide. Our Claims, Encounters and Financials Service supports the payment of providers, Managed Care Organizations (MCO), agencies, insurers and Medicare premiums. It also supports the receipt of payments from insurers, providers and members.

Streamlined processes and customizable modules

As part of the Financials module, Gainwell is responsible for our clients’ payment- and receivables-related data store. As we process claims, we perform the critical fund allocation step after the claims engine handles adjudication. Taking into consideration the state’s business rules, we review details such as specialty, member and provider information, and other details for each scenario.

Gainwell’s advanced Financials module provides users with an easily accessed shortcut to our commercial off-the-shelf (COTS) products and the information they contain — which are consolidated within our integrated operations management data store. We connect the COTS products via our customizable middleware that brings everything together.

A major part of Gainwell’s process is importing all claims and capitation data into our Financials module, ensuring that information is accurate and up to date. Based on the state’s various account codes, business rules and rates, funds are allocated for capitation invoices and provide that distribution to the state system at the code level for payment. An important feature of our Financials module is a world-class customizable business rules engine that enables states to make changes easily and quickly.

Benefits

- Adjudicates and pays large volumes of claims, capitation and encounters in real time
- Generates and reconciles capitation payments
- Integrates with the state’s accounting system and enables customization to state fund allocation business rules
- Provides Medicare Savings Program and Buy-in and Health Insurance Premium Payment (HIPP) functionality
- Features a configurable business rules engine that manages fund allocation
- Provides the ability to roll up accounting details for CMS federal reporting for current and prior federal fiscal years

#1 Provider of Medicaid Services

~48M Medicaid members covered
One of our key differentiators is a user interface we designed to serve as a one-stop source that connects and integrates all pertinent financial and payment data — including information on members, providers, claims, capitation, documentation and workflow. All resources (such as the call center, financial analysts or claims resolution staff) have access to current information, details on claims and the status of payments.

After the state issues its payments, Gainwell updates its records with check numbers, dates and any additional notes and finalizes payment records.

High-Level Payment Cycle

In a constantly changing marketplace where access to quality health services, delivered efficiently and cost-effectively, is more important than ever, having experienced support is invaluable. The Gainwell Financials module — along with the other modules within the Claims, Encounters and Financials Service of our Medicaid Management Solution — enable the customization you need with the reliability and innovation you can expect.

Contact us at info@gainwelltechnologies.com

About Gainwell Technologies

Gainwell is the leading provider of technology solutions that are vital to the administration and operations of health and human services programs. Gainwell is a new company with over 50 years of proven experience, a reputation for service excellence and unparalleled industry expertise. Gainwell offers clients scalable and flexible solutions for their most complex challenges. These capabilities make Gainwell a trusted partner for organizations seeking reliability, innovation and transformational outcomes. Learn more about Gainwell at gainwelltechnologies.com.